

# March

## Monthly Money Savers

Everyday personal financial information you may need.

The following information is for your general use as a guide to some of the leading products in the market place this month. Information given is for general guidance only and specific advice should be taken before acting on any suggestions made. Think carefully before securing other debts against your home. Your home may be repossessed if you do not keep up repayments on your mortgage. The value of shares and investments can go down as well as up. Worldwide Financial Planning Limited is authorised and regulated by the Financial Conduct Authority.



### Mortgage Best Buy Table, February 2016

These are some of the leading mortgage rates in the UK based on a 25-year Interest Only mortgage of £90,000 on a property valuation of £180,000. This is an illustration of what you might expect to pay per month. Source: Trigold 1<sup>st</sup> March 2016

#### 2 Yr Fixed Rate

<b>Interest Rate</b>	1.49% Fixed For 2 Years Changing to...	A Variable Rate which is currently 3.99% for the remainder of the term.	<b>The overall cost for comparison is 3.84% APRC</b>
<b>Monthly Repayment</b>	£111.75	£299.25 Variable	
<b>Cash Back</b>			
An early repayment charge is payable if you repay all or part of this mortgage within the scheme period.			

#### 5 Yr Fixed Rate

<b>Interest Rate</b>	2.24% Fixed until For 5 Years Changing to...	A Variable Rate which is currently 3.99% for the remainder of the term.	<b>The overall cost for comparison is 3.64% APRC</b>
<b>Monthly Repayment</b>	£168.00	£299.25 Variable	
<b>Cash Back</b>			
An early repayment charge is payable if you repay all or part of this mortgage within the scheme period.			

#### 2 Yr Tracker Rate

<b>Interest Rate</b>	A Tracker Rate which is 0.84% above the BOE base rate giving a current rate payable of 1.34% for 2 years Changing to...	Variable Rate, currently, 3.99% for the remainder of the term.	<b>The overall cost for comparison is 3.82% APRC</b>
<b>Monthly Repayment</b>	£100.50	£299.25 Variable	
<b>Cash Back</b>			
An early repayment charge is payable if you repay all or part of this mortgage within the scheme period.			

**Your home may be repossessed if you do not keep up repayments on your mortgage.**

You can choose how we are paid.

You can pay purely on a fee basis as an upfront fee of £750.

Alternatively you can pay us fee of £95 and we will also receive a fee from the lender in the form of a commission generally displayed as a percentage of the loan. For example if the fee we receive is 0.25% of the loan and the loan is £50,000 then we will receive a commission from the lender of £125.

### UNSECURED LOANS

Provider	Loan Amount	Repayment Period	Representative APR	Monthly Repayment	Total Repayable
HSBC	£10,000 (Unsecured)	60 months	3.3%	£180.80	£10,848.00
Nationwide	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Clydesdale Bank	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Yorkshire Bank	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
First Direct	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Tesco Bank	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Ikano Bank	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Cahoot	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Sainsburys Bank	£10,000 (unsecured)	60 Months	3.4%	£181.24	£10,874.40
M&S Bank	£5,000 (Unsecured)	60 Months	3.5%	£90.84	£5,450.40
Cahoot	£5,000 (Unsecured)	60 Months	4.4%	£92.79	£5,567.40
Clydesdale Bank	£5,000 (Unsecured)	60 Months	4.4%	£92.79	£5,567.40
Hitachi Personal Finance	£5,000 (Unsecured)	60 Months	4.4%	£92.79	£5,567.40
Yorkshire Bank	£5,000 (Unsecured)	60 Months	4.4%	£92.79	£5,567.40
Nationwide	£5,000 (Unsecured)	60 Months	4.5%	£93.01	£5,580.60

Source: Money Facts 1<sup>st</sup> March 2016

Loans are subject to status.

The lowest interest rates charged on the amount borrowed, based on a 35 year old with no CCJs. Written quotations available on request. Representative APR – Annual Percentage Rate which is the advertised interest rate for the loan. The APR includes interest and fees so you can compare different loans.

## CREDIT CARDS

The lowest interest rates charged on the outstanding balance.

Provider	Annual Fee	Representative APR (variable)	Online appn. only
Bank of Scotland Platinum Low Rate Mastercard	None	6.4%	Yes
Halifax Low Rate Credit Card Mastercard	None	6.4%	Yes
Lloyds Bank Platinum Low Rate Mastercard	None	6.4%	Yes
Virgin Money Virgin Low Rate Credit Card Mastercard	None	6.4%	No
AA Low Rate Credit Card Mastercard	None	6.9%	No
MBNA Limited MBNA Everyday Plus Amex	None	7.4%	No

Source: Money Facts. 1<sup>st</sup> March 2016

Representative APR – Annual Percentage Rate which is the advertised interest rate for the loan. The APR includes interest and fees so you can compare different loans.

## INVESTING YOUR MONEY

### BONDS - Investment Bond Accounts investing £5,000

Provider	Notice Period	Min. Initial Deposit	Interest AER	Online appn. only
First Save 7 Year Fixed Rate Bond 3 <sup>rd</sup> Issue	7 Years	£5,000	3.10%	Yes
UBL 7 Year Fixed Term Deposit	7 Years	£2,000	2.94%	No
First Save 5 Year Fixed Rate Bond 12 <sup>th</sup> Issue	5 Years	£5,000	2.80%	Yes
Paragon Bank Five Year Fixed Rate	5 Years	£1,000	2.75%	Yes
Vanquis Bank Savings	5 Years	£1,000	2.50%	Yes
UBL 5 Year Fixed Term Deposit	5 Years	£2,000	2.43%	No
Axis Bank Fixed Term Deposit	5 Years	£1,000	2.40%	No

Source: Money Facts 1<sup>st</sup> March 2016

### OFFSHORE INVESTMENT ACCOUNTS - investing £5,000

Provider	Notice Period	Account Type	Interest AER
Nationwide International 3 Year Fixed Rate Bond Issue 12	3 Year	Offshore Fixed	1.56%
NatWest Fixed Term Deposit Issue 44	2 Year	Offshore Fixed	1.50%
Isle of Man Bank Fixed Term Deposit Issue 44	2 Year	Offshore Fixed	1.50%
Nationwide International 1 Year Fixed Rate Bond Issue 12	2 Year	Offshore Fixed	1.21%
Santander 2 Year Fixed Rate Bond IOM	2 Year	Offshore Fixed	1.15%
Nationwide 6 Month Fixed Rate Bond Issue 15	6 Month	Offshore Fixed	1.11%

Source: Money Facts 1<sup>st</sup> March 2016

## Saving Your Money

### Examples showing £5,000 saved

**SAVINGS ACCOUNTS** – Highest interest received on accounts that **require no notice** to withdraw funds

Provider	Notice Period	Interest Rates	Online appn. Only
RCI Bank Freedom Savings Account	No Notice	1.55%	Yes
ICICI Bank Super Saver Savings Account	No Notice	1.40%	Yes
Virgin Money Defined Access Saver Issue 5/E-Saver	No Notice	1.31%	No/Yes
Shawbrook Bank Easy Access – Issue 3	No Notice	1.30%	Yes
The Melton Online Easy Save	No Notice	1.26%	Yes
NS&I Income Bonds	No Notice	1.26%	No

Source: Money Facts 1<sup>st</sup> March 2016

**SAVINGS ACCOUNTS** – Highest interest rates received on accounts that **require the notice shown** to withdraw funds

Provider	Access/Term	Account Type	Interest Rates	Online appn. Only
Ikano Bank	1 Year	Fixed	2.00%	Yes
Charter Savings Bank Fixed Rate Bond	18 Months	Fixed	1.81%	Yes
Charter Savings Bank Fixed Rate Bond	1 Year	Fixed	1.76%	Yes
RCI Bank Fixed Term	1 Year	Fixed	1.75%	No
Metro Bank Fixed Term Savings	18 Months	Fixed	1.65%	No
Kent Reliance 1 Year Fixed Rate Bond Issue 37	1 Year	Fixed	1.65%	No
Julian Hodge Bank Capital Millenium Bond	1 Year	Fixed	1.65%	No

Source: Money Facts 1<sup>st</sup> March 2016

**Cash ISAs - Investing £15,240**

Provider	Interest AER	Interest Paid	Online appn. only	Account Type
UBL 5 Year Fixed Rate Cash ISA	2.33%	Monthly	No	Cash ISA
Shawbrook Bank 5 Year Fixed Rate Cash ISA Bond Issue 1	2.25%	Monthly	Yes	Cash ISA
Newcastle Building Society 5 Year Fixed Rate ISA (Issue 9)	2.10%	Monthly	No	Cash ISA
Al Rayan Bank Notice Cash ISA	2.02%	Monthly	No	Cash ISA
Halifax 5 Year Saver Fixed	2.00%	Monthly	No	Cash ISA
Aldermore 3 Year Fixed Rate Cash ISA	1.85%	Monthly	No	Cash ISA
Shawbrook Bank 3 Year Fixed Rate Cash ISA Bond Issue 5	1.85%	Monthly	Yes	Cash ISA

Source: Money Facts 1<sup>st</sup> March 2016

**Life Assurance**

£120,000 Level Term Assurance for a 30-year old male non-smoker at standard rates over 10 years at a monthly premium of £5.69 with AEGON.

Source: ExWeb March 2016

**Health Cash Plans**

WPA, Healthcare Cash Plan NHS Top-up. From £9.09 per month. Plus get 2 months free when joining.

Source: Simply Health 1<sup>st</sup> March 2016

*This is just a small selection of the independent help and advice we can offer you. Should you have any questions or require information on other financial areas such as inheritance tax planning, life assurance, pension planning or any other area please contact us.*

Tel: 0845 230 9876 or [info@wwfp.net](mailto:info@wwfp.net)

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**The above "Money Saver" information is correct at the time of printing.**



**Worldwide Financial Planning Ltd. is authorised and regulated by the Financial Conduct Authority.**

**The FCA does not regulate Credit Cards, Will Writing and some forms of mortgage and Inheritance Tax Planning.**

**Your home may be repossessed if you do not keep up repayments on your mortgage.**

**Information given is for general guidance only, and specific advice should be taken before acting on any suggestions made.**

**An investment in  
knowledge, pays  
the best interest.**



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